



OFFICIAL USE ONLY
Receipt # _____
Check # _____
Check Amt. \$ _____
Cash \$ _____

PRESCOTT VALLEY CHARTER SCHOOL
P.O. Box 27348
Prescott Valley, AZ 86312
Phone: 928-772-8744

TAX CREDIT DONATION FORM

The Arizona Legislature has created a wonderful opportunity for us to expand activities in music, art, sports and field trips, normally paid for by extra curricular activity fees. Arizona taxpayers can take a TAX CREDIT up to \$400 directly off taxes owed by writing a check to our school to support these activities. In addition, in some cases, these funds can be deducted from your federal taxes as well.

Please fill out one form per contributor. **PLEASE PRINT.** Make check payable to Prescott Valley Charter School. **This payment is eligible for the Arizona State income tax credit as allowed by A.R.S. §43-1089.01.**

Contributor/Tax Payer (**one name only**) _____

Contributor/Tax Payer Address _____

City _____ State _____ Zip _____

Home Phone _____ Work Phone _____ Cellular _____

We will Email your tax credit receipt when you provide an email address below.

Email Address: _____

Contributor/Taxpayer Social Security Number (**Must be the same as contributor**) _____

Amount of donation (maximum \$200 for filing single or widowed and \$400 for married jointly) \$ _____

Please check the box of your choice

- General fund (school decides where it is needed the most)
- Athletics (sports equipment, uniforms, fees, etc.)
- Field trips
- Character Education Program
- Fine Arts Programs (Music, Drama, Piano, Film, etc.)

Please accept my contribution as shown above. I understand that the school will provide a written receipt for my files. This tax credit applies to contributions received from individuals and is not available for businesses.

School District Official's Signature _____ Date _____

YOU DECIDE WHERE YOU WANT YOUR TAX DOLLARS TO GO!!!

Support Prescott Valley Charter School

TAX CREDIT Questions and Answers

Is it easy to donate to Prescott Valley Charter School and get a state tax credit?

Yes. Choose the program of your preference; fill out the donation form for any amount up to \$400 if you married filing joint or \$200 if you are filing single. Bring it or mail it to the school and a receipt will be given or mailed to you for tax purposes. Don't forget the tax year ends December 31st.

What type of activities can my donation support?

It can support extracurricular activities such as sports, music, drama, and student field trips, or the school's character education program.

How much can I donate per year as a tax credit?

Up to \$400 can be contributed per married couple filing jointly. If you are filing married/separate, you each can claim ½ the donation per year. Single or widowed people can claim \$200.

Is the tax credit really a dollar for dollar reduction of your state tax liability?

Yes. By reducing your tax liability you will lower the amount of tax you will pay, giving you a dollar for dollar credit in your tax liability. For example:

Arizona tax liability	\$300.00
Donation to Prescott Valley Charter School (credit)	\$250.00
Balance of tax	\$50.00
Arizona income tax withheld during tax year	\$300.00
OVERPAYMENT (refund)	\$250.00

If I do not have a tax liability this year, can I donate?

Yes. You can carry forward your unused credit balance for up to five consecutive tax years.

Can I also get a deduction in my federal taxes?

Many times, yes, but everyone's taxes are different. Please check with your tax advisor to be sure.

Can I receive a refund of these credits?

The credits may only be used to the extent that they reduce State tax liability to zero.

Must I have a child in school to claim this credit?

No. There is no requirement that the taxpayer have a child enrolled in a public school in order to claim the credit.

Can I make more than one donation in any amount? Does that count toward the donation?

Yes. In addition, anytime you would like to add to the initial donation you can, by filling out a form at the school or mail it to the school.

For more information please our school office at (928) 772-8744.

REMEMBER, YOUR DONATIONS CAN STAY LOCAL!!!